

FORM C

Securities and Exchange Board of India (Portfolio Managers) Regulations, 2020

Name of Portfolio Manager : Mittal Analytics Private Limited
Registered Office Address : 1st Floor, Nikhilesh Palace,
Ashok Marg,
Lucknow – 226001
Telephone No: 0522 4002900
Email: mittalanalytics@gmail.com

SEBI Registration Number: : INP000006730

We confirm that,

- i. the Disclosure Document forwarded to the Board is in accordance with the SEBI (Portfolio Managers) Regulations, 2020 and the guidelines and directives issued by the Board from time to time;
- ii. the disclosures made in the document are true, fair and adequate to enable the investors to make a well informed decision regarding entrusting the management of the portfolio to us / investment in the Portfolio Manager;
- iii. the Disclosure Document has been duly certified (copy attached) by an independent chartered accountant M/s Seth & Associates on 6th April 2020:
Address: GF, AI Apartments, Prag Narain Road, Lucknow 226001,
Phone: 0522 – 4002161
Membership Number: 404028
Firm Reg No: 001167C

Place: Lucknow
Date: 6th April 2020

Ayush Mittal
Principal Officer

SETH & ASSOCIATES

CHARTERED ACCOUNTANTS

www.sethspro.com

e-mail: info@sethspro.com

6^h April, 2020

CERTIFICATE

We have verified the disclosure document ("the document") for portfolio management services prepared by Miital Analytics Private Limited, a portfolio manager registered with SEBI under SEBI (Portfolio Managers) Regulation, 1993 (SEBI Regd No : INP000006730; dated 7th May 2019) having its registered office at 17/4 First Floor, Niklesh Palace, Ashok Marg, Lucknow – 226001.

The disclosure made in this document is based on the model disclosure document stated in Sch V of the regulation 14 of the SEBI (Portfolio Managers) Regulations 1993.

Our certificate is based on the audited balance sheets of the company as on 31st March, 2019 audited by M/s Laxmi Tripti & Associates, Chartered Accountants and on other examination of records and furnishing of explanations.

Based on the above we certify that

1. The company is filing this document as it is offering a new portfolio under PMS advisory services to the clients and the same is in line with SEBI regulations.
2. The disclosure made in the document is true and fair.
3. The information provided in the disclosure document is adequate to enable the investors to make well-informed decisions.

The enclosed document is stamped and initiated/signed by us for the purpose of identification.

For Seth & Associates

CHARTERED ACCOUNTANTS

-SD-

Dhruv Seth

(Partner)

(This document is digitally signed and does not need physical signatures)

New Delhi
C-6, Basement, Shivalik
Malviya Nagar-110017
011- 41415472

Lucknow
90, Pirpur Square
Narahi-226001
0522-2288287

Lucknow-Corporate Office
GF, AI Apartments,
Prag Narain Road-226001
0522-4002161

MITTAL ANALYTICS PRIVATE LIMITED

CIN: U74120UP2015PTC070197

Regd. Off: 17/4, First Floor, Nikhilesh Palace, Ashok Marg, Lucknow – 226001

Email: mittalanalytics@gmail.com Phone: 0522-4002900

DISCLOSURE DOCUMENT

[As required under Regulation 22 of SEBI (Portfolio Managers) Regulations 2020]

The Disclosure Document (hereinafter referred to as “the Document”) has been filed with the Securities & Exchange Board of India (SEBI) along with the certificate in the prescribed format in terms of Regulation 22 of the SEBI (Portfolio Managers) Regulations, 2020.

The purpose of the document is to provide essential information about the portfolio services in a manner to assist and enable the investor in making informed decisions for engaging a Portfolio Manager.

The necessary information about the Portfolio Manager required by an investor before investing, and the investor may also be advised to retain the documents for future reference.

Details of the Principal Officer:

Name : Mr. Ayush Mittal
Phone : 0522-4001800, 0522-4002900
E-mail : ayush@mittalanalytics.com
Address : Mittal Analytics Private Limited
1st Floor, Nikhilesh Palace,
Ashok Marg,
Lucknow – 226001

Date : 30th March, 2020

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1. DISCLAIMER

The Document has been prepared in accordance with the SEBI (Portfolio Managers) Regulations, 2020 amended till date and filed with SEBI. This document has neither been approved nor disapproved by SEBI nor has SEBI certified the accuracy or adequacy of the contents of the Document.

2. DEFINITIONS

i.	Act	The Securities and Exchange Board of India Act, 1992.
ii.	Bank Account	Means one or more accounts opened, maintained and operated by the Portfolio Manager with any of the Scheduled Commercial Banks in the name of the Client or pool accounts opened in the name of portfolio manager to keep the funds of all the clients, where the funds of all the client will be separately identified as a sub-account for the purpose of portfolio management services to be provided by the portfolio manager.
iii.	Client	Client means the person who enters into an agreement with the Portfolio Manager for managing its portfolio and/or funds.
iv.	Compliance Officer	Compliance Officer means an employee of the Portfolio Manager who has been designated as such by the Portfolio Manager.
v.	Custodian	Custodian means any person who carries on or proposes to carry on the business of providing custodial services in accordance with the regulations issued by SEBI from time to time.
vi.	Discretionary Portfolio Manager	A Portfolio Manager who exercises or may, under a contract relating to portfolio management, exercises any degree of discretion as to the investments or management of the portfolio of securities or the funds of the client, as the case may be.
vii.	Mittal Analytics	Shall mean Mittal Analytics Private Limited.
viii.	Fund Manager	The individual(s) appointed by the Portfolio Manager who manages, advises or directs or undertakes on behalf of the client (whether as a Discretionary Portfolio Manager or otherwise) the management or administration of a portfolio of securities or the funds of the client, as the case may be.
ix.	NAV	NAV shall mean Net Asset Value, which is the price that the investment would ordinarily fetch on sale, in the open market on the relevant date, less any receivables and fees due.
x.	PMS Agreement	Includes a contract entered between the Portfolio Manager and the client for the management of funds or securities of the client.
xi.	Portfolio	Total holdings of securities and/or funds belonging to the client.
xii.	Portfolio Manager	Mittal Analytics Private Limited, who has obtained certificate of registration from SEBI to act as a Portfolio Manager under Securities and Exchange Board of India (Portfolio Managers) Rules and Regulations, 2020, vide Registration no:INP000006730 and valid from 7th May, 2019 to 6th May 2022.
xiii.	Principal Officer	Principal Officer means an employee of the Portfolio Manager who has been designated as such by the Portfolio Manager.

xiv.	PMS	Portfolio Management Services offered by Portfolio Manager.
xv.	Regulations	The Securities and Exchange Board of India (Portfolio Managers) Regulations, 2020, and as may be amended by SEBI from time to time.
xvi.	Rules	The Securities and Exchange Board of India (Portfolio Managers) Rules, 2020.
xvii.	SEBI/Board	SEBI/Board shall mean the Securities and Exchange Board of India.
xviii.	Securities	<p>'Securities' as per Securities Contracts (Regulation) Act, 1956 include:</p> <ul style="list-style-type: none"> • Shares, scrips, stocks, bonds, debentures, debenture stock or other marketable securities of a like nature in or of any incorporated company or other body corporate • Derivatives (contracts which derive their value from the prices, or index of prices, of underlying securities) • Units or any other instrument issued by any collective investment scheme to the investors in such schemes • Security receipts as defined in clause (zg) of section 2 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 • Units or any other such instrument issued to the investors under any mutual fund scheme • Government securities • Such other instruments as may be declared by the Central Government to be securities • Rights or interests in securities.

Words and expressions used in this disclosure document and not expressly defined shall be interpreted according to their general meaning and usage. The definitions are not exhaustive. They have been included only for the purpose of clarity and shall in addition be interpreted according to their general meaning and usage and shall also carry meaning assigned to them in regulations governing Portfolio Management Services.

3. DESCRIPTION

i. History, present business and background

Mittal Analytics Private Limited was incorporated in 2015 by Mr. Ayush Mittal and Mr. Pratyush Mittal. Their family has been into investing since 1980. Their father, Mr Satya Prakash Mittal, started as a broker in 1984 and became a member of UP Stock Exchange in 1989. Ayush and Pratyush Mittal joined their father after completing their Chartered Accountancy. They helped their father in doing research on companies.

Mittal Analytics was born out of their passion for investing. It provides softwares and services to investors. Company's flagship website www.screener.in is used by thousands of investors. Website provides financial data of listed companies and tools for finding new stock ideas.

The company applied for a PMS license and obtained it on 7th May 2019. The service is focused on creating portfolios for clients based on their investing experience of 40 years.

ii. Promoters and their background

Mr. Ayush Mittal and Mr. Pratyush Mittal are promoters and directors of the company.

Ayush Mittal developed interest in investing during his school times. He has been researching companies since early 2000. He completed his Chartered Accountancy in 2008 and ventured full time into investing after that. He likes to invest in mid and small sized companies and follows a bottoms-up research process. He loves to read annual reports, attend AGMs, visit factories and interact with people.

Ayush is the Principal Officer and leads the stock research process. He manages the portfolios of clients.

Pratyush Mittal completed his Chartered Accountancy in 2011 and ventured full time into investing. He likes to read financial statements and has been an auditor at many companies. He also has a keen interest in technology and has developed popular investing platforms like Screener.in and Valuepickr.com.

Pratyush is the compliance officer and looks after the client reporting and compliance.

iii. Group companies

There are no group companies of Mittal Analytics Private Limited.

iv. Services being offered

Mittal Analytics Private Limited currently offers discretionary portfolio management services. Under the discretionary portfolio management services the portfolio account of the client is managed at the full discretion and liberty of the Portfolio Manager. The choice as well as the timings of the investment decisions rest solely with the Portfolio Manager and the Portfolio Manager can exercise any degree of discretion in the investments or management of assets of the Client. More details of the offered services are provided in point no. 5.

4. PENALTIES, PROCEEDINGS & LITIGATIONS

Penalties, pending litigation or proceedings, findings of inspection or investigations for which action may have been taken or initiated by any regulatory authority.

All cases of penalties imposed by SEBI or the Directions issued by SEBI under the SEBI Act or Rules or Regulations made there under.	None
The nature of the penalty/direction	Not Applicable
Penalties/Fines imposed for any economic offense and/or for violation of any securities laws.	None
Any pending material litigation/legal proceedings against the portfolio manager/key personnel with separate disclosure regarding pending criminal cases, if any.	None
Any deficiency in the systems and operations of the portfolio managers observed by the Board or any regulatory agency.	None

Any enquiry/adjudication proceedings initiated by the Board against the portfolio manager or its directors, principal officer or employee or any person directly or indirectly connected with the portfolio manager or its directors, principal officer or employee, under the act or Rules or Regulations made there under.	None
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5. SERVICES OFFERED

The Portfolio Manager offers Discretionary Portfolio Management Services. Under the discretionary PMS, the choice as well as the timings of the investment decisions rest solely with the Portfolio Manager. The portfolio manager has full discretion and liberty to manage the portfolio of the client.

Investment Approach

i. Investment objective

Create a diversified portfolio of listed equity shares with a long term investing horizon. Invest into companies with good growth and / or attractive valuations.

ii. Description of types of securities

We primarily invest into listed equity shares. However, based on market conditions and opportunities we may invest into other securities. Other securities include debt securities, products, fixed income products, mutual fund units, exchange traded funds or other instruments and products.

We invest mostly into small and mid sized companies which typically have a market cap of less than 10,000 crores. Many of the portfolio companies may have a market cap of around 100 to 1000 crores.

iii. Basis of selection of such types of securities

We follow a bottom-up approach to investing. We focus on financial numbers and fundamentals of individual companies. We try to understand their business and invest in businesses which look attractive over a long term period.

We focus on small and mid-sized companies which are in the early growth stage or look attractive on valuations. We study their financial statements, statutory filings and history. We try to get insights about their business by looking at their products, talking to their suppliers, customers & competitors and attending their concalls & meetings when possible.

The fund manager and his family pursue lots of such companies in their personal accounts and follow them over a period. This helps in understanding the companies better. Companies with better prospects are added in client portfolios as the fund manager gets more clarity and comfort.

iv. Allocation of portfolio across types of securities

We try to diversify the portfolio into 15 to 25 stocks. The number of stocks could be higher for a larger portfolio given the illiquidity challenges in some companies.

Though we allocate the portfolio primarily in listed equity shares, we may increase allocation in liquid funds and other instruments based on market conditions and opportunities available in the equity market.

v. Appropriate benchmark to compare performance

As many of the portfolio companies will be small and mid-cap in size, the S&P BSE Small-Cap Index would be an appropriate benchmark for performance comparison.

vi. Indicative tenure or investment horizon

We look for opportunities where the value of a company can unlock over the next 2-3 years. Clients should have an investment horizon of at-least 3 to 5 years.

vii. Risk associated with the investment approach

The Securities investments are subject to high volatility and liquidity risks as the invested companies might be small in market capitalization.

There can be large drawdowns during the years of bad performance.

Small and mid-cap companies are more prone to disruptions and risks. Disruptions and risks can cause permanent loss of capital.

Other risk factors are covered in detail in point 6.

Policies for Investments

The Portfolio Manager currently does not intend to invest in any of its associate or group companies. Policies applicable to investments are:

- The portfolio of each client may differ from that of the fund manager or other clients in the same product as per discretion of the Fund/ Portfolio Manager depending on the investment horizon, investment objective, timing of investment and illiquidity in the stocks.
- The un-invested amounts in the schemes may be deployed by the Fund Manager/Portfolio Manager in any other short term investments.
- The Portfolio Manager shall appoint SEBI registered Custodians and Depository Participants from time to time based on their services/offerings, for the purpose of operating the clients' demat and / or bank accounts.
- The Portfolio Manager may have investments in the same companies as the clients.

6. RISK FACTORS

- i. Securities investments are subject to market risks and there is no assurance or guarantee that the objective of the investments will be achieved. Investment decisions are taken keeping the SEBI Rules and Regulations in mind.
- ii. Past performance of the Portfolio Manager does not indicate its future Performance.
- iii. The investments made by the Portfolio Manager are subject to risks arising from the investment approach, investment objective, investment strategy and asset allocation.
- iv. The investments made by the Portfolio Manager are subject to risks arising out of non-diversification if any.
- v. The Portfolio Manager has no previous experience in Portfolio Management Services.

- vi. The Securities investments are subject to high volatility and liquidity risks as the invested companies might be small in market capitalization.
- vii. The Securities investments are subject to various external risks such as war, natural calamities, policy changes of local and international markets.
- viii. The individual investments in the portfolio are subject to risks such as technology changes, business model changes, disruptions.
- ix. The investments might go wrong, not perform as expected or fail even after the due-diligence of the portfolio manager.
- x. There might be risks related to illiquidity and / or changing circumstances in the stocks which may result in different entry, exit prices and allocations between different portfolios.
- xi. The fund manager and his family invests in stocks in their family accounts. They may buy or sell their investments before /after the clients and this may result in different entry, exit price and allocations.
- xii. There have been no purchase / sale transactions which have conflict of interest with client portfolios. If any such transaction is identified then it shall be reported to the client.

7. CLIENT REPRESENTATION

i. Mittal Analytics Private Limited has not managed client portfolios before. It has been less than 1 year since the Portfolio Manager has received the PMS license.

Category of clients	No. of clients	Funds managed (Rs. Cr.)	Discretionary / Non-Discretionary
Associate / Group companies Last 3 years	0	0	NA
Others (last 3 years)	0	0	NA
Total	0	0	NA

ii. Related Party Transactions

Key Managerial Personnel: Ayush Mittal and Pratyush Mittal

Relatives of Key Managerial Personnel: S.P. Mittal, S.P. Mittal - HUF

Nature of Transactions	Year	Key Managerial Personnel	Relatives of Key Managerial Personnel
Salary	2016-17	4,56,000	0
	2017-18	4,56,000	0
	2018-19	12,50,000	0
Consultancy	2018-19	0	3,00,000
Balances at year ends			

Borrowings	2016-17	5,40,895	44,534
	2017-18	12,99,556	0
	2018-19	20,20,556	0

8. FINANCIAL PERFORMANCE OF THE PORTFOLIO MANAGER

Particulars (in lacs)	FY 2016-17	FY 2017-18	2018-19
Total Income	22.47	68.46	87.37
Net Profit	6.75	39.88	33.09
Paid-up Capital	20.00	20.00	30.00
Free Reserves	4.12	44.00	177.09
Total	24.12	64.00	207.09

The Portfolio Manager is paying a fixed fee of Rs. 1,80,000 per year and a variable fee of 5 bps of the fund size for outsourcing custodian activities.

9. PERFORMANCE OF PORTFOLIO MANAGER FOR LAST 3 YEARS

Mittal Analytics Private Limited has obtained PMS License from SEBI on 7th May 2019. It has not provided portfolio management services in the past. It has been less than 1 years since the Portfolio manager has received the PMS license.

10. AUDIT OBSERVATIONS

There have been no audit observations in the last 3 annual audits of the company.

11. NATURE OF EXPENSES

The following are indicative types of costs and expenses for clients availing the Portfolio Management services. The exact basis of charge relating to each of the following services shall be annexed to the Portfolio Management Agreement or the agreements for each of the services availed by the client at the time of execution of such agreements.

i. Management Fees

Management Fees relate to the Portfolio Management Services offered to clients. The fee may be a fixed charge or a percentage of funds or linked to portfolio returns achieved or a combination of any of these, as mutually agreed with the Client in the PMS Agreement.

Fixed fees: The fixed charge or a percentage of the quantum of funds managed shall not exceed 2% p.a. or at such other rate, agreed and calculated in the matter prescribed in the agreement executed with the client.

Performance fees: in addition to the fixed fee, the performance fees shall be charged and linked to the portfolio returns/outperformance achieved. The fee structure will be mutually decided as per the client agreement and shall not exceed 30% of profits.

Goods and Service tax at the applicable rate as amended from time to time will be charged separately.

Other Charges included the following expenses charged on an actual basis.

ii. Custodian / Depository Fees

The Portfolio Manager shall outsource the custodian and depository activities to SEBI registered Custodians and Depository Participants from time to time based on their services / offerings for the purpose of operating clients' demat and/or bank accounts. The fees and other charges levied to the clients are subject to actuals as charged by the respective Custodian and DPs.

iii. Registrar and transfer agent fees

Charges payable to registrars and transfer agents in connection with effecting transfer of securities and bonds including stamp charges, cost of affidavits, notary charges, postage stamp and courier charges.

iv. Brokerage and transaction costs

The brokerage charges and other transaction related charges like service charge, securities transaction tax (STT), stamp duty, transaction costs, turnover tax, exit and entry loads on the purchase and sale of shares, stocks, bonds, debt, deposits, units and other financial instruments.

v. Securities Lending and Borrowing charges

The charges pertaining to the lending of securities, costs of borrowing including interest, and costs associated with transfers of securities connected with the lending and borrowing transfer operations.

vi. Certification and professional charges

Charges payable for outsourced professional services like accounting, audit, taxation and legal services, notarizations etc. for certifications, attestations required by bankers or regulatory authorities.

vii. Incidental Expenses

Charges in connection with the courier expenses, postal, telegraphic, opening and operation of bank accounts etc.

12. TAXATION

i. General

In view of the individual nature of tax consequences on the income, capital gains or otherwise, arising from investments, each Client is advised to consult / his / her / its tax advisor with respect to the specific tax consequences to him/ her / it of participation in the portfolio management services.

The Portfolio Manager shall not be responsible for assisting in or completing the fulfilment of the client's tax obligations. The income tax rates listed below are based on the tax provisions prevailing on the date of the document and can be subject to change. The information set out below is not tax advice and furnished for information purposes only and its accuracy is not guaranteed.

ii. GST

GST and other indirect taxes are in addition to the amount of management and other fees.

iii. Tax Deduction at Source

If any tax is required to be withheld on account of any future legislation, the Portfolio Manager shall be obliged to act in accordance with the regulatory requirements on this behalf.

Dividends are taxable in the hands of the receiver. The taxability of dividends might change based on circulars and changes in the Finance bill.

TDS is deductible on interest income and would be deducted by the issuer of such security.

iv. Advance tax instalment obligations

It shall be the Client's responsibility to meet the obligation on account of advance tax instalments payable on the due dates under the Act.

v. Dividend

As per the proposed changes in Finance Bill 2020, income by way of dividends is taxable in the hands of the investors at the applicable slab rates. Companies might be required to deduct TDS on the same.

vi. STT

STT is charged on delivery based transactions at the time of purchase and sale of listed equity shares on recognised stock exchanges in India.

vii. Corporate Actions

a. Bonus

As per Income Tax Act, the cost of acquisition of bonus shares is considered as 0. The date of acquisition is the date on which bonus shares are received.

Capital Gains are applicable on sale of these shares as per the rules of Capital Gains.

b. Split

In case of stock splits, the cost of acquisition of old shares in hand is adjusted on the split ratio. The date of acquisition remains the same.

c. Mergers and demergers

In case of mergers and demergers, the shares of the new company are received. Their cost of acquisition and the adjustment ratio for the shares of the old company are provided by the company for Income Tax purposes.

viii. Capital Gains

a. Long term Capital Gains

In case the securities are sold after one year from the date of purchase/acquisition, the resultant gains are termed as Long term capital gain. Long term capital gains over Rs. 1 lac are taxed at 10% income tax if the gain is arising out of transfer of equity shares which are sold on a recognized stock exchange in India and on which Securities Transaction Tax has been paid, failing which, they would be taxed at 10% (as increased by surcharge and cess) in case of listed securities where indexation benefit is not taken otherwise 20% with indexation benefit.

In case of unlisted securities, tax would be charged at 20% with indexation benefit (as increased by surcharge plus education cess and secondary education cess and higher education cess).

b. Short term Capital Gains

In case the securities are sold within a year from the date of purchase/acquisition, the resultant gains are termed as Short term capital gain.

Short term Capital gain arising out of transfer of equity shares or units of Mutual Fund are taxed at a concessional rates of 15% (as increased by surcharge and cess), if the securities are sold on a recognized stock exchange in India (in case of equity shares) and on which Securities Transaction Tax has been paid.

The securities such as liquid funds or debt instruments on which the concessional rates are not applicable are taxed at the rate applicable depending upon the status (i.e. individual, HUF, Firm, Corporates etc.) and Income level of client.

13. ACCOUNTING POLICIES

The following policies will be applied for the investments of Clients:

- i. Investments introduced by the client in his portfolio are booked at the market value as of the date of introduction to the scheme.

- ii. Investments in listed equity and debt instruments will be valued at the closing market prices on the National Stock Exchange ("NSE"). If the Securities are not traded on the NSE on the valuation day, the closing price of the Security on the Bombay Stock Exchange will be used for valuation of Securities. In case of the securities that are not traded on the valuation date, the last available traded price shall be used for the valuation of securities. Investments in units of mutual funds shall be valued at the repurchase price of the previous day or at the last available repurchase price declared for the relevant Scheme on the date of the report.
- iii. Profit or loss on sale of investments is calculated by using the 'first in first out method'. Mittal Analytics does comply with the accounting standards to the extent applicable to it issued by the Institute of Chartered Accountants of India.
- iv. For charging performance / profit sharing fee, the profit / performance shall be computed on the basis of high water mark principle over the life of the investment.
- v. Hurdle Rate, if any, means the minimum rate or return required on the portfolio for that individual year for charging performance fees. Hurdle is calculated independently for each year and is not compounded from previous years.
- vi. For derivatives and futures and options, unrealized gains and losses will be calculated by marking to market the open positions.
- vii. Unrealized gains/losses are the differences between the current market values/ NAVs and the historical cost of the securities.
- viii. Dividends on shares and units in mutual funds, interest, stock lending fees earned etc. shall be accounted for on receipt basis. The interest on debt instruments shall be accounted on accrual basis.
- ix. The Portfolio Manager and the Client can adopt any specific norm or methodology for valuation of investments or accounting the same as may be mutually agreed between them on a case specific basis.
- x. All investment income and expenses will be accounted for on an accrual basis.

Dividend will be accrued on the Ex-date of the securities and the same will be reflected in the clients' books on the ex-date. Similarly, bonus shares will be accrued on the ex-date of the securities and the same will be reflected in the clients' books on ex-date. In case of Fixed Income instruments, purchased/sold at Cum-Interest rates, the interest component upto the date of purchase/sale will be taken to interest receivable/payable account and net of interest will be cost/sale for the purpose of calculating realized gains/losses.
- xi. The costs of investments acquired or purchased would include brokerage, transaction charges, accrued interest, stamp charges and any charge customarily included in the broker's contract note trade confirmation or levied by any statutory.

14. INVESTOR SERVICES

- i. The investor relation officer shall attend the investor queries and complaints.

Name of investor relation officer: Pratyush Mittal
Address: 1st Floor, Nikhilesh Palace, Ashok Marg
Lucknow – 226001
Telephone: 0522 4002161
Email: mittalanalytics@gmail.com

ii. **Investor Grievance Redressal Procedure**

Mittal Analytics will ensure timely and prompt redressal of the grievances and disputes of its clients. Any grievance shall be reported to the compliance officer. The compliance officer will understand the grievance, gather relevant facts and take quick action.

Name of compliance officer: Pratyush Mittal
Address: 1st Floor, Nikhilesh Palace, Ashok Marg
Lucknow – 226001
Telephone: 0522 4002161
Email: mittalanalytics@gmail.com

In case the investor is unsatisfied with the redressal procedure, then they may also approach the independent third-party arbitrators such as “M/s R M Lall” or “M/s Seth & Associates”.

In addition to above, the clients can also login to SEBI Scores - <http://scores.gov.in> to register their grievances and complaints.

Date: 30th March 2020

Place: Lucknow, Uttar Pradesh

For Mittal Analytics Private Limited

Pratyush Mittal
Director
DIN: 07079734

Ayush Mittal
Director
DIN: 07106808